LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7831 NOTE PREPARED: Jan 13, 2005

BILL NUMBER: SB 647 BILL AMENDED:

SUBJECT: Township Board Approval of Claims.

FIRST AUTHOR: Sen. Mrvan

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

<u>Summary of Legislation</u>: The bill provides that if a township legislative adopts a resolution, the township legislative body must approve payment of a claim (other than a claim for township assistance or a claim paid from township assistance funds) before the township executive may issue a warrant for payment unless the legislative body approves advance payment of the claim.

Effective Date: July 1, 2005.

<u>Explanation of State Expenditures:</u> The bill requires that the executive of a township certify its expenses on a form prescribed by the State Board of Accounts. The agency may experience a minimal fiscal impact if new form must be developed for the purpose in this bill.

Explanation of State Revenues:

Explanation of Local Expenditures: This bill requires the township legislative body to approve claims at regular board meetings before warrants may be issued. At the board's annual meeting, the executive must report on the township's accounts. This could increase the administrative burden on the township board and the executive.

Explanation of Local Revenues:

State Agencies Affected: State Board of Accounts.

SB 647+ 1

Local Agencies Affected: Townships.

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867.

SB 647+ 2